

CONSOLIDATED STATEMENT OF INCOME

CHFm	2009	2008
Revenue	537.2	509.2
Gross profit	227.3	208.9
<i>Gross margin</i>	42.3%	41.0%
Marketing and distribution	(104.2)	(102.7)
Research and development	(47.0)	(32.9)
Administration	(40.5)	(31.5)
Total functional costs	(191.7)	(167.1)
Amortization of intangible assets from acquisitions	(7.9)	0.0
Other income/(expenses), net	5.1	2.2
EBIT	32.8	44.0
Net financial result	(0.3)	(3.1)
Income taxes	(8.1)	(8.2)
Profit for the year from continuing operations	24.4	32.7
Loss for the year from discontinued operations	-	(24.5)
Group profit for the year	24.4	8.2

CONSOLIDATED STATEMENT OF INCOME

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 Income

DETAILS OF NET REVENUE

	2008 in CHFm	Organic growth	FOREX translation	Acquisition in CHFm	2009 in CHFm	Δ 2009/2008
Wireless Solutions	308.3	(6.7)%	(7.3)%	nm	265.2	(14.0)%
Security Communication	134.7	3.8%	(1.3)%	nm	138.1	2.5%
Network Testing	67.2	(11.7)%	(4.8)%	77.2	133.3	98.3%
Ascom Group	509.2	(4.3)%	(5.4)%	77.2	537.2	5.5%

Profit for the year from continuing operations

24.4 32.7

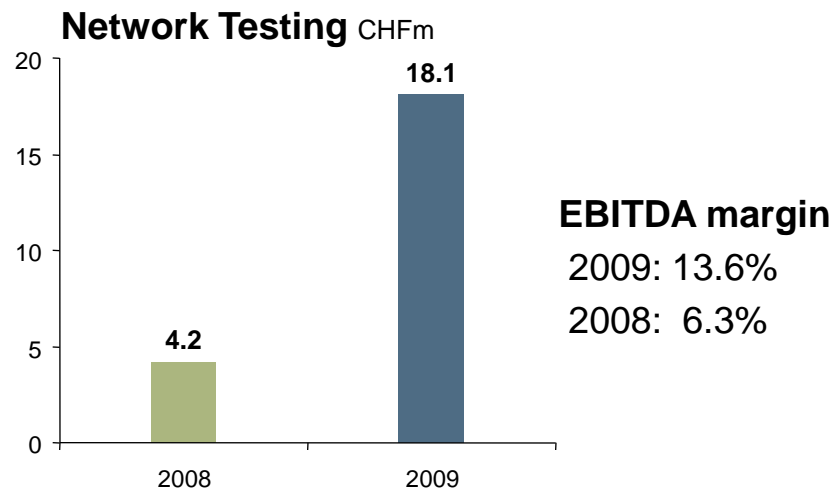
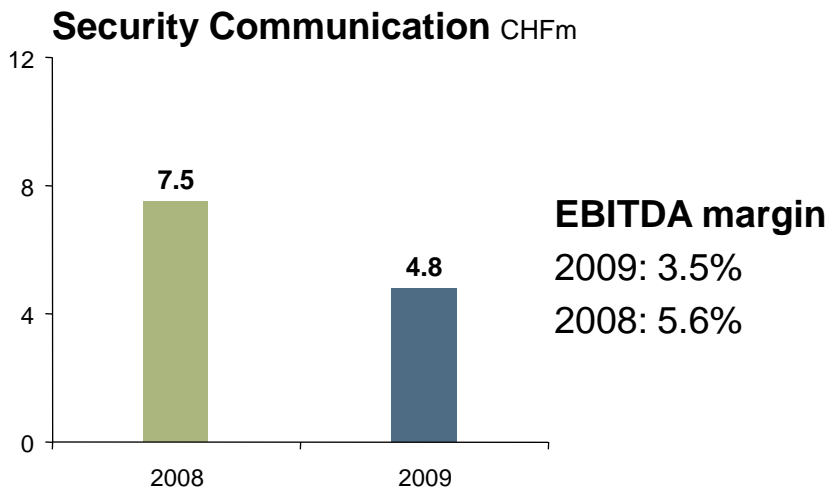
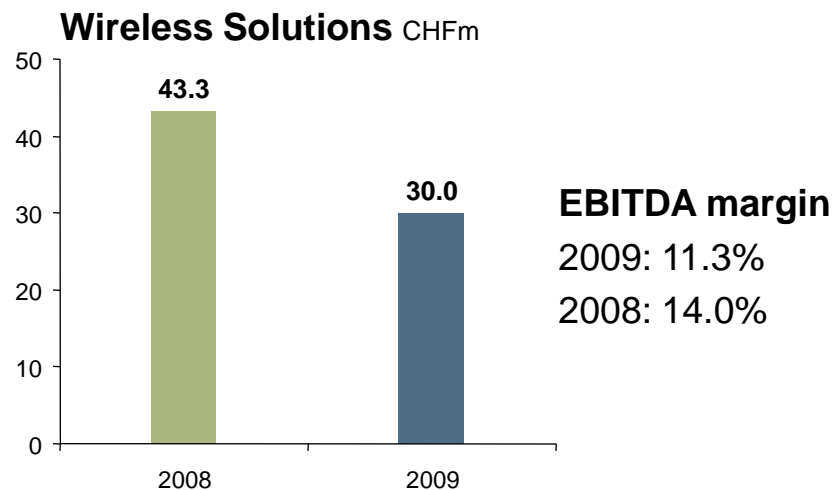
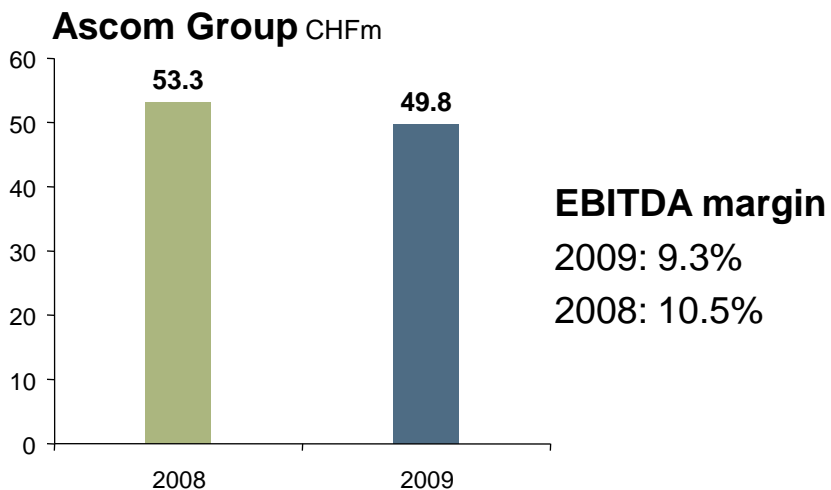
Loss for the year from discontinued operations

- (24.5)

Group profit for the year

24.4 8.2

DEVELOPMENT OF EBITDA



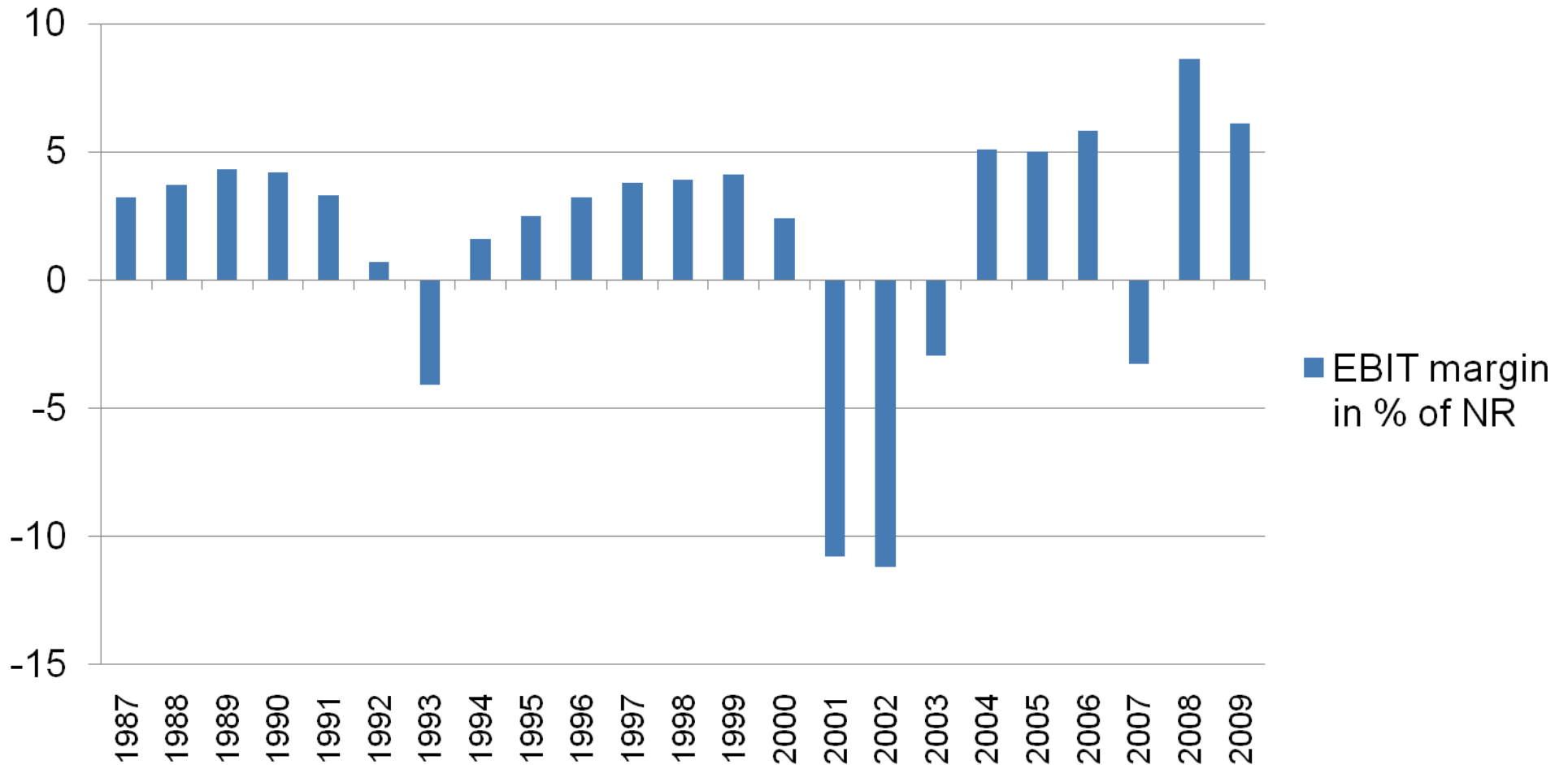
CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	31.12.2009		31.12.2008	
ASSETS	CHFm	%	CHFm	%
Intangible assets	238.8	39	31.1	7
Other non-current assets	41.6	7	44.9	10
Non-current assets	280.4	46	76.0	17
Cash and cash equivalents	127.7	21	182.6	40
Other current assets	201.1	33	192.6	43
Total assets	609.2		451.2	
Shareholder's equity	179.3	29	148.7	33
Non-current liabilities	130.7	22	35.0	8
Current liabilities	299.2	49	267.5	59
Total liabilities and shareholders' equity	609.2		451.2	

CONSOLIDATED STATEMENT OF CASH FLOWS

CHFm	2009	2008
Net cash flow from operating activities	24.5	(2.3)
Net cash flow from investing activities	(180.1)	(26.0)
Net cash flow from financing activities	99.5	(6.1)
Net increase/(decrease) in cash and cash equivalents	(54.9)	(40.4)
Cash and cash equivalents at 31.12.	127.7	182.6

DEVELOPMENT OF THE EBIT MARGIN (1987-2009)



INVESTOR RELATIONS

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