ascom

MEDIA RELEASE

18 December 2015 Ascom Group Media Office, Daniel Lack, Company Secretary & CCO Email: daniel.lack@ascom.com, Telephone: +41 41 544 78 10

Ascom divests the Systems & Solutions business unit to Axino Solutions GmbH

Ascom is selling the Systems & Solutions business unit to Axino Solutions GmbH. This transaction is the first results from Ascom's review of strategic options for the Network Testing Division.

The Systems & Solutions business unit, part of the Network Testing Division, is an innovative software and systems company that plans and implements comprehensive IT solution in the field of operations support systems. Customers include companies from the telecommunications, automotive, energy and retail industries, as well as public administrations. Systems & Solutions expects a revenue of around CHF 13 million for fiscal year 2015. With the sale of the Systems & Solutions business unit, Ascom will achieve a book profit in the range of lower single-digit million Swiss francs.

Axino Solutions GmbH (currently signing the firm "Denus with name Zweihundertundneunzehn Unternehmensverwaltungs GmbH") based in Aachen will take over all rights and obligations relating to Systems & Solutions from Ascom (Deutschland) GmbH and Ascom Solutions AG as of 1 January 2016. Experienced private investors, who will ensure the continuity of Systems & Solutions and the long-term development of the business, back Axino Solutions GmbH. The current Managing Director of Systems & Solutions, Michael E. Wallrath, will continue to lead the business unit under the new ownership. All 75 employees will be taken over at their existing locations in Aachen and Solothurn and transferred to Axino Solutions GmbH.

"The takeover of the Systems & Solutions business unit by Axino Solutions GmbH is an excellent solution for both companies, and takes the interests of both our customers and employees into consideration. The evaluation of strategic options for the remaining testing business belonging to the Network Testing Division continues to proceed", says Fritz Mumenthaler, CEO of Ascom.



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"With the takeover by Axino Solutions GmbH we will become an even more dynamic and powerful market player, which will also make it possible for us to accelerate the global distribution of our award-winning OSS/BSS solutions and innovations", emphasizes Michael E. Wallrath, Managing Director of Systems & Solutions.

ABOUT ASCOM

Ascom is an international solutions provider with comprehensive know-how in healthcare workflows and telecommunications. The company is active in <u>Wireless Solutions</u> (an international market leader for high-value, customer-specific on-site communication solutions and workflow optimization) and <u>Network Testing</u> (a global market leader in testing, monitoring, post processing, and performance optimization for mobile networks). The Ascom Group is headquartered in Switzerland, has subsidiaries in 19 countries and employs around 1,700 people worldwide. Ascom registered shares (ASCN) are listed on the SIX Swiss Exchange in Zurich.

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