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Good progress in the second half-year 2018 for Ascom

Due to an improved second half-year, Ascom achieved for fiscal year 2018 net revenue growth of close to 3% according to preliminary unaudited figures. Ascom expects for fiscal year 2018 a decreased EBITDA margin of about 12%.

Full details of Ascom's financial statements and the Annual Report 2018 will be published on 7 March 2019.

Net revenue growth of close to 3% in fiscal year 2018

Based on preliminary unaudited results, Ascom generated for fiscal year 2018 net revenues of around CHF 318.5 million, representing a growth rate of close to 3% (at constant currencies 1.7%) compared to 2017 (CHF 309.7 million).

The healthcare sector grew above average while the enterprise sector continued to be slow and the OEM business was below the very strong performance achieved in the previous year, confirming that Ascom is strategically on track.

Ascom experienced a solid second half-year 2018 with net revenues of CHF 171.5 million (H2/2017: CHF 166.5 million).

America on growth trajectory

North America returned to growth with a strong second half-year. Despite the decline in the first half-year, North America achieved for the full year 2018 a double-digit revenue growth.

EBITDA margin declined to about 12%

EBITDA margin for fiscal year 2018 is lower than in the previous year at about 12% (2017: 14.1%). Given an EBITDA margin of only 6.5% for the first six months in 2018, the profitability could be improved in the second half-year.

Final results

Ascom will publish further information, the full details of its financial statements and the 2018 Annual Report at its Annual Results Conference to take place on 7 March 2019.

Media Release





ABOUT ASCOM

Ascom is a global solutions provider focused on healthcare ICT and mobile workflow solutions. The vision of Ascom is to close digital information gaps allowing for the best possible decisions – anytime and anywhere. Ascom's mission is to provide mission-critical, real-time solutions for highly mobile, ad hoc, and time-sensitive environments. Ascom uses its unique product and solutions portfolio and software architecture capabilities to devise integration and mobilization solutions that provide truly smooth, complete, and efficient workflows for healthcare as well as for industry and retail sectors.

Ascom is headquartered in Baar (Switzerland), has operating businesses in 18 countries and employs around 1,300 people worldwide. Ascom registered shares (ASCN) are listed on the SIX Swiss Exchange in Zurich.

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