



Ascom shows solid performance in the first half-year 2020

Revenue increase of 2.8% at constant currencies and stronger profitability with an EBITDA margin of 6.3% in the first half-year 2020.

Baar, Switzerland

17 July 2020

Daniel Lack
Senior VP Legal & Communications / IR
Ascom Group Media Office
+41 41 544 78 10
daniel.lack@ascom.com

Based on preliminary and unaudited results, Ascom generated net revenue of CHF 133.4 million for the first half-year 2020 including a negative currency impact of about CHF 7.5 million. The swift implementation of the new Group structure with focus on a lean and simple organization and strong customer proximity has produced first positive results. Despite the Corona crisis, net revenue increased by 2.8% (at constant currencies) compared to the prior year (H1/2019: CHF 137.0 million).

Incoming orders came to CHF 154.8 million (+1.1% at constant currencies) while the order backlog increased to CHF 194.3 million (+ 17.6% at constant currencies).

Ascom improved its profitability in the first half-year 2020 and achieved an EBITDA of CHF 8.4 million (H1/2019: CHF 1.4 million) with an EBITDA margin of 6.3% (H1/2019: 1.0%).

Ascom expects a small Group loss of CHF 0.3 million for the first half-year 2020. The Group profit in the previous year (H1/2019: CHF 6.5 million) included one-off effects of CHF 8.3 million, mainly due to the sale of Technologiepark Teningen (Germany).

Due to the positive development in Cash Flow, Ascom improved its balance sheet and now net debt turned into a positive net cash position as of 30 June 2020.

Ascom reiterates the targets for fiscal year 2020 to achieve a low single digit revenue growth (at constant currencies) with a high single digit EBITDA margin. This is based on the progress the Company has made in the implementation of its transformation projects and the assumption that the Corona crisis will not worsen again.

Ascom will publish further details and the full Half-Year Report 2020 at its Half-Year Results Conference, which will take place on 13 August 2020.

About Ascom

[Ascom](#) is a global solutions provider focused on healthcare ICT and mobile workflow solutions. The vision of Ascom is to close digital information gaps allowing for the best possible decisions – anytime and anywhere. Ascom's mission is to provide mission-critical, real-time solutions for highly mobile, ad hoc, and time-sensitive environments. Ascom uses its unique product and solutions portfolio and software architecture capabilities to devise integration and mobilization solutions that provide truly smooth, complete, and efficient workflows for healthcare as well as for industry and retail sectors.

Ascom is headquartered in Baar (Switzerland), has operating businesses in 18 countries and employs around 1,300 people worldwide. Ascom registered shares (ASCN) are listed on the SIX Swiss Exchange in Zurich.

This document does not constitute an offer or solicitation to subscribe for, purchase, or sell any securities. This document is not for publication in the United States of America or the United Kingdom and should not be distributed in any jurisdiction in a manner where such distribution would not comply with regulatory requirements. In particular, this document may not be distributed in the United States, to United States persons, or to publications with a general circulation in the United States. In addition, the securities of Ascom have not been and will not be registered in any jurisdiction outside Switzerland. The securities of Ascom may not be offered, sold, or delivered, and no solicitation to purchase such securities may be made within the United States or to U.S. persons absent an applicable exemption from the registration requirements of the United States securities laws or within any other jurisdiction and in a manner where such offer, sale, delivery, or solicitation might not be in compliance with regulatory requirements (including the United Kingdom).