

Baar, 25 March 2020

General Meeting 15 April 2020 / Coronavirus actions

Dear Shareholders,

In the last few days you have received the invitation to the Annual General Meeting of Ascom Holding AG on 15 April 2020.

The current situation on the coronavirus (COVID-19) and the measures decreed by the Federal Council to combat this infectious disease have prompted us to take special measures for the forthcoming General Meeting, which we are legally obliged to hold. The **protection of the health of our shareholders** and employees is our primary objective.

Due to the extraordinary situation in connection with the coronavirus, the Board of Directors unfortunately had to decide to hold the Annual General Meeting on 15 April 2020 based on Art. 6a para. 1 lit. b of the Ordinance 2 on Measures to Combat the Coronavirus (as of 16 March 2020) **without the physical participation of shareholders.**

If you intended to vote directly at the AGM, you will unfortunately not be able to do so now. Your vote is important to us, and we would appreciate if you would **give the independent proxy Franz Müller, lawyer and notary public, a power of attorney with your instructions by 9 April 2020.** You can do this in writing using the reply sheet and electronically via the Nimbus shareholder platform (<https://ascom.shapp.ch>). If you have misplaced the power of attorney, please contact us at info@ascom.com.

If you have already registered for personal participation in the General Meeting, this registration is no longer valid. **You have no possibility to attend the General Meeting in person.**

Shareholders who wish to ask a question with regard to the Annual General Meeting can do so electronically until 9 April 2020 (info@ascom.com). We will publish your questions and our answers on our website (www.ascom.com/Investor-Relations/Financial-information/Annual-General-Meeting.html).

We ask for your understanding in view of the special situation. We look forward to welcoming you again personally at the 2021 Annual General Meeting. In the meantime, we wish you and your families all the best in this difficult situation.

Yours sincerely,

Ascom Holding AG



Dr Valentin Chaperero Rueda
Chairman of the Board of Directors Ascom Holding AG